

CHAUTAUQUA OPPORTUNITIES, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED
OCTOBER 31, 2024 AND 2023**

CHAUTAUQUA OPPORTUNITIES, INC.
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Independent Auditors' Report

To the Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statements of financial position as of October 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Chautauqua Opportunities, Inc. as of October 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, schedules of activities and schedules of revenue and expenses in comparison to budget, on pages 30 - 65 are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards for the year ended October 31, 2024 on pages 25 - 26, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is also not a required part of the financial statements.

Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated February 25, 2025, on our consideration of Chautauqua Opportunities, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the year ended October 31, 2024. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chautauqua Opportunities, Inc.'s internal control over financial reporting and compliance.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 25, 2025

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FINANCIAL POSITION
OCTOBER 31, 2024 AND 2023

	<u>ASSETS</u>	
	<u>2024</u>	<u>2023</u>
Current assets		
Cash and restricted cash	\$ 2,470,061	\$ 1,914,814
Grant, contract, and other receivables	3,349,215	3,312,896
Inventory	36,540	47,662
Total current assets	<u>5,855,816</u>	<u>5,275,372</u>
Property and equipment, net of accumulated depreciation and amortization	10,091,501	7,452,067
Operating lease right-of-use assets	635,633	777,049
Other assets	<u>597,949</u>	<u>748,369</u>
TOTAL ASSETS	<u>\$ 17,180,899</u>	<u>\$ 14,252,857</u>

	<u>LIABILITIES AND NET ASSETS</u>	
Current liabilities		
Accounts payable	\$ 849,491	\$ 448,286
Indirect cost rate adjustment payable	241,001	-
Accrued expenses	856,505	1,142,325
Restricted cash and deposits	114,028	120,718
Refundable advances	456,736	805,015
Current portion of long-term debt	1,348	54,583
Current portion of operating lease liabilities	252,471	197,623
Current portion of finance lease liabilities	<u>682,334</u>	<u>359,243</u>
Total current liabilities	3,453,914	3,127,793
Long-term debt, net of current portion	12,788	17,437
Operating lease liabilities, net of current portion	357,664	555,348
Finance lease liabilities, net of current portion	<u>5,101,781</u>	<u>5,784,115</u>
Total liabilities	8,926,147	9,484,693
Net assets without donor restrictions	<u>8,254,752</u>	<u>4,768,164</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 17,180,899</u>	<u>\$ 14,252,857</u>

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED OCTOBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Support and Revenues:		
Federal government	\$ 13,386,727	\$ 15,017,048
State grants	3,776,900	903,197
Local grants	1,167,843	1,086,848
Grants/contributions	47,977	29,733
In-kind contributions and/or donated property	840,216	885,328
Program fees	3,084,770	3,141,900
Miscellaneous revenue	201,554	182,885
Gain/loss on disposal	149,237	-
Interest income	147,756	63,412
Investment return	-	4,152
Prior period income - final indirect cost rate	<u>(117,217)</u>	<u>-</u>
Total support and revenues	<u>22,685,763</u>	<u>21,314,503</u>
Expenses:		
Program services		
Housing and community development	3,401,177	4,419,683
Early care and education	8,707,032	9,131,787
Health and family services	2,071,420	2,115,370
Child care council	2,023,297	1,759,695
Economic development	38,130	42,796
	<u>16,241,056</u>	<u>17,469,331</u>
Management and central services	<u>2,814,692</u>	<u>2,774,708</u>
Total expenses	<u>19,055,748</u>	<u>20,244,039</u>
Change in net assets without donor restrictions	3,630,015	1,070,464
Net assets without donor restrictions, beginning	4,768,164	3,810,852
Net loss of subsidiary	<u>(143,427)</u>	<u>(113,152)</u>
Net assets without donor restrictions, ending	<u>\$ 8,254,752</u>	<u>\$ 4,768,164</u>

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED OCTOBER 31, 2024 AND 2023

2024

	Program Services								Total Management and Central Services	Total
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Economic Development	Total Program	Management	Central Services		
Employment expenses										
Salaries	\$ 1,238,364	\$ 3,679,740	\$ 1,076,138	\$ 746,762	\$ 26,740	\$ 6,767,744	\$ 1,229,025	\$ 526,861	\$ 1,755,886	\$ 8,523,630
Payroll taxes and fringe benefits	318,619	758,041	169,007	211,783	8,229	1,465,679	291,702	128,482	420,184	1,885,863
Total employment expenses	1,556,983	4,437,781	1,245,145	958,545	34,969	8,233,423	1,520,727	655,343	2,176,070	10,409,493
Other expenses										
Professional fees	23,162	27,886	11,050	4,590	650	67,338	23,310	1,950	25,260	92,598
Contractual	603,826	1,414,116	277,617	4,070	175	2,299,804	5,983	7	5,990	2,305,794
Emergency client assistance	194,047	-	-	-	-	194,047	-	-	-	194,047
Travel	48,238	8,540	26,438	19,869	-	103,085	9,411	22,441	31,852	134,937
Space costs and rentals	303,462	1,165,117	151,738	83,321	-	1,703,638	93,538	14,580	108,118	1,811,756
Program expenses	343,376	1,161,983	110,337	821,371	1,156	2,438,223	45,894	19,299	65,193	2,503,416
Office supplies/expenses	123,879	186,896	90,804	44,804	1,089	447,472	118,179	75,433	193,612	641,084
Small equipment	19,697	-	8,065	-	-	27,762	-	62,979	62,979	90,741
Telephone	27,473	92,814	27,749	16,042	-	164,078	35,898	12,251	48,149	212,227
Insurance	78,218	105,995	31,706	29,270	90	245,279	7,337	16,300	23,637	268,916
Interest expense	1,033	-	-	-	-	1,033	1,686	-	1,686	2,719
Other expenses	13,512	33,376	50,004	15,946	1	112,839	19,165	3	19,168	132,007
Total other expenses	1,779,923	4,196,723	785,508	1,039,283	3,161	7,804,598	360,401	225,243	585,644	8,390,242
Depreciation/amortization	64,271	72,528	40,767	25,469	-	203,035	40,281	12,697	52,978	256,013
Total expenses	\$ 3,401,177	\$ 8,707,032	\$ 2,071,420	\$ 2,023,297	\$ 38,130	\$ 16,241,056	\$ 1,921,409	\$ 893,283	\$ 2,814,692	\$ 19,055,748

2023

	Program Services							Total Management and Central Services	Total
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Economic Development	Total Program	Management	Central Services	Total
Employment expenses									
Salaries	\$ 1,205,939	\$ 3,688,662	\$ 1,040,534	\$ 664,834	\$ 31,914	\$ 6,631,883	\$ 1,237,430	\$ 475,467	\$ 8,344,780
Payroll taxes and fringe benefits	305,787	701,093	171,715	152,379	6,852	1,337,826	268,035	115,272	1,721,133
Total employment expenses	1,511,726	4,389,755	1,212,249	817,213	38,766	7,969,709	1,505,465	590,739	10,065,913
Other expenses									
Professional fees	15,600	21,550	11,885	5,230	650	54,915	22,802	1,950	79,667
Contractual	1,436,484	666,015	345,305	906	1,273	2,449,983	15,245	435	2,465,663
Emergency client assistance	307,917	-	-	-	-	307,917	-	-	307,917
Travel	40,422	12,228	24,165	16,999	13	93,827	8,889	20,806	123,522
Space costs and rentals	343,515	1,139,797	113,229	82,400	176	1,679,117	108,173	12,659	1,799,949
Program expenses	456,841	2,315,370	134,663	690,954	-	3,597,828	53,806	20,664	3,672,298
Office supplies/expenses	114,253	203,574	82,483	40,240	1,711	442,261	122,804	68,366	633,431
Small equipment	5,728	38,424	29,182	6,930	-	80,264	-	61,960	142,224
Telephone	25,900	88,523	38,035	16,473	22	168,953	40,737	15,341	225,031
Insurance	57,325	96,626	29,016	20,715	185	203,867	8,055	8,929	220,851
Interest expense	1,298	-	-	-	-	1,298	2,257	-	3,555
Other expenses	29,099	99,533	52,686	38,578	-	219,896	27,666	59	247,621
Total other expenses	2,834,382	4,681,640	860,649	919,425	4,030	9,300,126	410,434	211,169	9,921,729
Depreciation/amortization	73,575	60,392	42,472	23,057	-	199,496	39,843	17,058	256,397
Total expenses	\$ 4,419,683	\$ 9,131,787	\$ 2,115,370	\$ 1,759,695	\$ 42,796	\$ 17,469,331	\$ 1,955,742	\$ 818,966	\$ 20,244,039

See independent auditors' reports and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED OCTOBER 31, 2024 AND 2023

	2024	2023
Cash flows from operating activities:		
Change in net assets	\$ 3,630,015	\$ 1,070,464
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	256,013	256,397
Amortization on finance leases	420,978	420,976
Workers' compensation settlement payments	(53,517)	(43,223)
Interest income accrued on certificate of deposit	(1,107)	(1,003)
Realized gain on investments	-	(4,152)
(Gain)/loss on disposal	(149,237)	-
(Increase) decrease in:		
Grant, contract and other receivables	(48,319)	(554,970)
Deposit	-	20,000
Inventory	11,122	12,004
Operating lease right-of-use asset	141,416	191,927
Increase (decrease) in:		
Accounts payable	401,205	(139,624)
Indirect cost rate adjustment payable	241,001	-
Accrued expenses	(285,820)	37,170
Restricted cash and deposits	(6,690)	6,122
Refundable advances	(348,279)	(118,593)
Operating lease liabilities	(142,836)	(190,342)
Net cash provided by operating activities	<u>4,065,945</u>	<u>963,153</u>
Cash flows from investing activities:		
Purchases of property and equipment	(3,296,188)	(777,041)
Proceeds on disposal of fixed assets	141,000	-
Investment in limited partnership	8,100	7,425
Net cash used by investing activities	<u>(3,147,088)</u>	<u>(769,616)</u>
Cash flows from financing activities:		
Repayments on long-term notes payable	(4,367)	(4,331)
Payments of principal portion of finance lease liabilities	(359,243)	(332,346)
Net cash used by financing activities	<u>(363,610)</u>	<u>(336,677)</u>
Increase (decrease) in cash and restricted cash	555,247	(143,140)
Cash and restricted cash, beginning of year	<u>1,914,814</u>	<u>2,057,954</u>
Cash and restricted, end of year	<u>\$ 2,470,061</u>	<u>\$ 1,914,814</u>
Supplemental Cash Flow Information:		
Cash paid for interest during the year	\$ 316,735	\$ 401,732
Noncash investing and financing activities:		
Operating lease liabilities assumed for ROU assets	\$ 67,566	\$ 40,979
Vehicle traded-in for new vehicle	\$ 28,379	\$ -

See independent auditors' report and accompanying notes.

**CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES - Chautauqua Opportunities, Inc. (the Organization) is a not-for-profit community action organization. Its mission is to encourage the development of programs designed to eliminate poverty in Chautauqua County, NY as well as to provide programs to serve the elderly. A majority of the Organization's community oriented programs are funded through federal, state, and local governmental units.

BASIS OF ACCOUNTING - The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly, reflect all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION - The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

CASH AND CASH EQUIVALENTS - For purposes of the Statements of Cash Flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, unless the investments are held for meeting restrictions for purchase of property and equipment, payment of long-term debt, or endowment.

RECEIVABLES - Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Based on funding providers past payment histories, management did not believe any allowance was necessary at year-end.

INVENTORY - Inventory represents material for the Organization's housing rehabilitation/weatherization programs and technology. The Organization measures its inventory at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation.

PROPERTY AND EQUIPMENT - Property and equipment are recorded at cost or at the estimated fair value at the date of donation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Such support is reclassified to net assets without donor restrictions when the restrictions expire or property and equipment is placed in service.

The Organization's policy is to capitalize acquisitions in excess of \$5,000. Acquisitions over \$5,000 made with funding from governmental agencies or other grantors are expensed in the year of acquisition if the title to the property and equipment is considered to be held by such funders. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

	<u>Asset Lives</u>
Buildings and improvements	20 - 40 years
Vehicles	5 - 7 years
Equipment and furnishings	5 - 10 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

PROPERTY AND EQUIPMENT, continued - Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is noted. If the carrying amount for the asset is not recoverable, the value is written down to the asset's fair value. At October 31, 2024 and 2023, no impairment in value has been recognized.

Depreciation expense was \$256,013 and \$256,397 for fiscal years 2024 and 2023, respectively.

LEASES - The Organization has adopted the requirements of Accounting Standards Update (ASU) No. 2016-02, Leases (Topic 842). The Organization recognizes right-of-use (ROU) assets and lease liability for leases, as well as providing disclosures to enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

ROU assets represent the Organization's right to use leased assets over the term of the lease. Lease liabilities represent the Organization's contractual obligation to make lease payments over the lease term.

ROU assets and lease liabilities are recognized at the commencement date. The lease liability is measured as the present value of the lease payments over the lease term. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization uses its incremental borrowing rate at the commencement of the lease to determine the present value of the lease payments. ROU assets are calculated as the present value of the lease payments plus initial direct costs, plus any prepayments less any lease incentives received. Lease terms may include renewal or extension options to the extent they are reasonably certain to be exercised. The assessment of whether renewal or extension options are reasonably certain to be exercised is made at lease commencement. Factors considered in determining whether an option is reasonably certain of exercise include, but are not limited to, the value of any leasehold improvements, the value of renewal rates compared to market rates, and the presence of factors that would cause a significant economic penalty to the Organization if the option were not exercised.

After lease commencement, the lease liability is measured on an amortized cost basis and increased to reflect interest on the liability and decreased to reflect the lease payment made during the period. Interest on the lease liability is determined each period during the lease term as the amount that results in a constant period discount rate on the remaining balance of the liability. The ROU asset is subsequently measured at cost, less any accumulated amortization and any accumulated impairment losses. Amortization on the ROU asset is recognized over the period from the commencement date to the earlier of (1) the end of the useful life of the ROU asset, or (2) the end of the lease term. The Organization uses their incremental borrowing rate at lease inception as the discount rate. These discount rates ranged from 4.5% to 10.25%.

The Organization has elected to account for short-term leases by recognizing the lease payments in the statements of activities on a straight-line basis over the term of the lease and variable lease payments in the period in which the obligation for the payments is incurred. Rent expense for the year ended October 31, 2024 and 2023 were \$3,020 and \$74,754 respectively

INVESTMENTS - Investments in marketable equity securities with readily determinable fair market values, are stated at fair value as of the date of financial position. Acquisitions of investments are recorded at cost, or if donated, at fair value on the date of donation. Net investment return (loss) consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

INVESTMENT IN NOT-FOR-PROFIT CORPORATION - The investment in a wholly owned subsidiary, Fredonia Commons, Inc., is reported under the equity method which has the same net effect as consolidation. Generally accepted accounting principles prescribe that the operations of a wholly owned subsidiary be consolidated with those of its parent organization. Management feels that reporting the results of the parent separately would be beneficial to the users of the financial statements, and therefore, the users should refer to the separate financial statements of the parent and subsidiary.

REFUNDABLE ADVANCES - The Organization generally accounts for contract and grant revenues as exchange transactions in the Statements of Activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal and contractual requirements of each program are used as guidance. Funds received in advance of their use are accounted for as refundable advances in the Statements of Financial Position.

REVENUE RECOGNITION

REVENUE FROM CONTRACTS WITH CUSTOMERS - Revenue is recognized when promised products or services are transferred (i.e. control is transferred) to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those products or services. The Organization considers such transfer of control to occur when services are provided. Revenues from contracts with customers from providing services are reported on the Statements of Activities as *Program fees* and *Miscellaneous revenue*.

CONTRIBUTION REVENUE - The Organization evaluates whether transactions should be accounted for as contributions or exchange transactions and determines whether a contribution is conditional. Unconditional contributions of cash, securities or other assets and unconditional promises to give, are recorded when received. Conditional contributions and promises to give (i.e. those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

Contributions and unconditional promises to give with donor restrictions are reported as increases in net assets with donor restrictions even if restrictions are met in the year received. In the year when restrictions are met or expire, net assets with donor restrictions are reclassified to net assets without donor restrictions.

CONTRACTS AND GRANTS - A significant portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statements of Financial Position.

IN-KIND CONTRIBUTIONS - In-kind contributions include free materials, space usage, utilities, food, transportation services, and also volunteer services that meet the criteria for recognition in accordance with generally accepted accounting principles in the United States of America. Recognized volunteer services included assistance in various programs. The in-kind contributions are recorded as such on the statements of activities. A corresponding expense of the same amount is included in program expenses on the statements of functional expenses. The in-kind contributions recognized as revenue and expense for 2024 and 2023, were \$840,216 and \$885,328, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

FUNCTIONAL ALLOCATION OF EXPENSES - The costs of providing program and supporting services are presented in these financial statements by functional and natural classifications. Directly identifiable expenses are charged to the specific program or supporting service. Expenses attributable to more than one function are allocated based on measurable, reasonable, and consistent methods. Methods used to allocate included time and effort, units of service, usage, and square footage. The Organization also uses an indirect cost rate to allocate costs to its various programs.

INDIRECT COST RATE - The Organization uses an indirect cost rate for the purpose of allocating indirect costs. The methodology used to develop the indirect cost rate was approved by the U.S. Department of Health and Human Services (HHS). The indirect cost rates for the years ended October 31, 2024 and 2023, were provisionally approved by HHS, the Organization's Federal Cognizant Agency. The costs, bases, and methods of allocation per the plan were in accordance with the provisions of OMB Circular A-122, *Cost Principles For Nonprofit Organizations*, or contained in 2 CFR Part 200 (Uniform Guidance).

ADVERTISING - Costs to promote the Organization's programs, services and employment opportunities, are expensed as incurred. Advertising expense was \$70,826 and \$187,038 for the years ended October 31, 2024 and 2023, respectively.

INCOME TAXES - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from New York State income taxes under Article 7-A of the Executive Law. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization files exempt organization returns in the U.S. federal and New York State jurisdictions. The Organization's information returns filed for its 2020-21 fiscal year and later fiscal years remain subject to examination by both jurisdictions. Such filings are generally subject to possible examination for three years after filing.

FAIR VALUE OF FINANCIAL INSTRUMENTS - The fair value of the Organization's financial instruments approximate their carrying values due to the short-term nature of maturities and expected collection or payment periods or because the terms are similar to market terms.

ESTIMATES - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

MANAGEMENT REVIEW - Management of the Organization has evaluated events and transactions through February 25, 2025, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization regularly reviews its financial position and operations, including liquidity needed to meet general expenditures, liabilities, and obligations that may come due. The Organization considers general expenditures to be those types of expenditures routinely incurred in operating its programs and supporting services. The following reflects the Organization's financial assets available within one year of October 31, reduced by amounts not available for general use due to contractual restrictions:

	2024	2023
Cash and restricted cash	\$ 2,470,061	\$ 1,914,814
Grant, contract, and other receivables	3,349,215	3,312,896
Certificates of deposit	92,089	90,982
Financial assets at year-end	5,911,365	5,318,692
Less those unavailable for general expenditures within one year, due to:		
Restricted cash and deposits held	(114,028)	(120,718)
Financial assets available	<u>\$ 5,797,337</u>	<u>\$ 5,197,974</u>

In the event of an unanticipated liquidity need, the Organization could draw upon its \$800,000 line of credit.

NOTE 3 - GRANT, CONTRACT, AND OTHER RECEIVABLES

The majority of receivables are due from funding sources for expenditures incurred or services provided by the Organization on cost reimbursement contracts. On an annual basis, the Organization assesses the collectibility of its receivables and writes off any that it deems uncollectible. During the years ended October 31, 2024 and 2023, rents receivable of \$846 and \$14,126, respectively, were written off.

Receivables consisted of the following:	2024	2023
NYS Homeless Housing and Assistance Corp	\$ 832,403	\$ -
U.S. Department of Health and Human Services	744,868	573,094
Chautauqua County	387,284	1,081,391
NYS Office of Children and Family Services	260,522	233,483
NYS Office of Temporary and Disability Assistance	187,444	568,882
NYS Department of Health	180,232	150,232
Chautauqua County Div. of Health and Human Services	115,374	26,304
Fredonia Commons	83,878	47,337
Jamestown City Schools	79,316	47,435
Insurance companies	75,240	103,692
U.S. Department of Housing and Urban Development	69,574	71,142
NYS Department of State	68,195	164,792
NYS Division of Homes and Community Renewal	59,171	55,805
Dunkirk City Schools	44,682	83,151
Chautauqua County Department of Mental Hygiene	39,795	1
NYS Office of Attorney General	28,028	28,028
NYS Unified Court System	19,356	-
Chautauqua County Office of Aging	11,375	20,159
Chautauqua Opportunities for Development, Inc.	5,731	5,682
NYS Department of Education	475	3,854
Brocton Central School District	-	8,889
NYS MMIS Medicaid Services	-	4,523
Others	56,272	35,020
	<u>\$ 3,349,215</u>	<u>\$ 3,312,896</u>

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	2024	2023
Land and land improvements	\$ 162,065	\$ 155,465
Buildings on finance leases	7,950,724	7,950,724
Buildings and improvements	3,135,904	3,207,708
Leasehold improvements	967,552	967,552
Vehicles	1,169,623	1,171,785
Equipment and furnishings	1,836,289	1,610,615
Computer hardware/software	694,561	694,561
Construction in progress	3,576,194	536,943
	<u>19,492,912</u>	<u>16,295,353</u>
Less: accumulated depreciation and amortization	<u>(9,401,411)</u>	<u>(8,843,286)</u>
Total property and equipment, net	<u>\$ 10,091,501</u>	<u>\$ 7,452,067</u>

NOTE 5 - OTHER ASSETS

Other assets consisted of the following:

	2024	2023
Investment in not-for-profit corporation	\$ 505,860	\$ 657,387
Certificates of deposit	92,089	90,982
	<u>\$ 597,949</u>	<u>\$ 748,369</u>

Investment return consisted of the following:

	2024	2023
Realized gains (losses)	\$ -	\$ 4,152

NOTE 6 - ACCRUED EXPENSES

Accrued expenses consisted of the following:

	2024	2023
Accrued payroll expenses	\$ 173,689	\$ 403,112
Accrued vacation	168,672	153,636
Workers compensation reserve	99,768	162,531
Unemployment insurance reserve	414,145	422,827
Other	231	219
	<u>\$ 856,505</u>	<u>\$ 1,142,325</u>

NOTE 7 - RESTRICTED CASH AND DEPOSITS

The Organization holds cash from individuals, donors, and other organizations that is restricted for the intended purposes of such parties, and also rental security deposits and reserve funds. These amounts are included in the Organization's *Cash and restricted cash* on the statements of financial position.

Restricted cash and deposits consisted of the following:

	2024	2023
Restricted cash held for others	\$ 102,976	\$ 107,110
Security deposits	7,873	10,897
Replacement and capital reserves	3,179	2,711
	<u>\$ 114,028</u>	<u>\$ 120,718</u>

NOTE 8 - REFUNDABLE ADVANCES

Refundable advances consisted of the following:

	2024	2023
NYS Office Children and Family Services	\$ 10,018	\$ 330,766
NYS Division of Homes and Community Renewal	65,851	222,426
U.S. Department of Health and Human Services	99,536	52,035
NYS Department of State	15,647	45,411
NYS Office of Attorney General	30,146	28,429
NYS Housing Trust Fund Corporation	21,972	27,882
Chautauqua County	11,458	-
Chautauqua County Department of Mental Hygiene	22,477	19,908
Chautauqua County Department of Social Services	62,888	14,873
NYS Unified Court System	-	13,793
NYS Department of Health	31,922	12,557
NYS Department of Education	34,825	-
Washington Park Neighborhood Initiative	12,087	12,087
U.S. Department of Housing and Urban Development	-	8,454
Mike Yerico Homeless Fund	7,358	7,354
Other	30,551	9,040
	<u>\$ 456,736</u>	<u>\$ 805,015</u>

NOTE 9 - LINE OF CREDIT

The Organization has an \$800,000 line of credit available to meet the Organization's cash flow needs. The line of credit carries an interest rate of the prime rate plus 1.50%. The line is secured by the general assets of the Organization. There were no outstanding balances at October 31, 2024 and 2023.

NOTE 10 - LONG-TERM DEBT

Long-term debt consisted of the following:

	2024	2023
Settlement Agreement - Health Care Providers Self-Insurance Trust, \$459,896, dated 2/29/14; 120 monthly payments of \$4,548 including interest at 3.5% beginning 8/1/14. Final payment 7/1/24.	\$ -	\$ 53,517
Note Payable - Lake Shore Savings Bank, \$25,000, dated 4/26/19; 240 monthly payments of \$183 including interest at 6.25% beginning 6/1/19. Final payment is due 5/1/39. The note is secured by real property at 305 Swan Street, Dunkirk, NY.	14,136	18,503
Total long-term debt	14,136	72,020
Less: current portion	1,348	54,583
	<u>\$ 12,788</u>	<u>\$ 17,437</u>

Future maturities as of October 31, 2024, are as follows:

Years ending October 31	Amount
2025	\$ 1,348
2026	1,434
2027	1,526
2028	1,625
2029	1,729
Thereafter	6,474
	<u>\$ 14,136</u>

NOTE 11 - DEFINED CONTRIBUTION PLAN

The Organization provides a defined contribution 403b plan that covers all full-time, permanent employees. The Organization contributes 2%-5% of gross payroll for each eligible employee, depending on longevity with the Organization. The Organization's contributions for the years ended October 31, 2024 and 2023, were \$231,461 and \$205,800, respectively.

NOTE 12 - LEASING ACTIVITIES

The Organization has finance lease of buildings and operating leases of buildings and vehicles. The building leases have initial terms of 24 to 300 months, including any renewal options that the Organization feels they are reasonably certain to exercise. The vehicles has initial terms of 36 to 39 months.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of October 31:

	2024	2023
Operating leases:		
Operating lease right-of-use assets	\$ 635,633	\$ 777,049
Current portion of operating lease liabilities	\$ 252,471	\$ 197,623
Operating lease liabilities, net of current portion	357,664	555,348
Total operating lease liabilities	\$ 610,135	\$ 752,971
Finance Leases:		
Property and equipment	\$ 7,950,724	\$ 7,950,724
Accumulated depreciation and amortization	(3,799,955)	(3,378,978)
Property and equipment, net	\$ 4,150,769	\$ 4,571,746
Current portion of finance leases	\$ 682,334	\$ 359,243
Finance lease liabilities, net of current portion	5,101,781	5,784,115
Total finance lease liabilities	\$ 5,784,115	\$ 6,143,358
The maturities of lease liabilities consist of the following:	Operating	Finance
October 31, 2025	\$ 252,471	\$ 682,334
October 31, 2026	236,622	691,680
October 31, 2027	133,079	701,307
October 31, 2028	61,620	711,223
October 31, 2029	-	721,436
Thereafter	-	4,186,702
Total lease payments	683,792	7,694,682
Amount representing interest	(73,657)	(1,910,567)
Present value of lease liabilities	\$ 610,135	\$ 5,784,115

NOTE 12 - LEASING ACTIVITIES, continued

The following summarizes the line items in the statements of activities which include the components of lease expense for the years ended October 31:

	2024	2023
Operating lease costs:		
Space costs and rents	\$ 262,863	\$ 191,928
Finance lease costs:		
Space costs and rents	\$ 734,993	\$ 753,080

The following summarizes the line items in the statements of cash flows which include the components of lease expense for the years ended October 31:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 141,416	\$ 191,927
Operating cash flows from operating leases	\$ (142,836)	\$ (190,342)
Financing cash flows from finance leases	\$ (673,260)	\$ (332,346)
Lease assets obtained in exchange for lease obligations:		
Operating leases	\$ 67,566	\$ 40,979

NOTE 13 - CONTINGENCIES AND COMMITMENTS

The Organization has a self-insured unemployment insurance plan with the State of New York. Under this plan, the Organization charges each program for unemployment on an ongoing basis based on the percentage of payroll expense and actual claims experienced, and then unemployment claims are charged against the accrual. At October 31, 2024 and 2023, the Organization had an accrued liability of \$414,145 and \$422,827, respectively, for use against future unemployment costs.

The Organization also has a policy of charging programs for Workers' Compensation based on historical costs incurred. The Organization previously obtained Workers' Compensation coverage through a self-insured trust. During 2009, the Trust and numerous similar trusts, were dissolved by New York State, at which point the Organization obtained insurance through a third-party carrier. At that time, New York State claimed that the Trust was in a deficit position. On February 28, 2014, the Organization agreed to a settlement with the NYS Workers' Compensation Board, which requires the Organization to pay \$459,896 plus interest at 3.5% over a ten year period. This was expensed and recorded as a long-term liability in 2014.

The Organization receives a significant amount of financial assistance from the federal, state, and local governments. Grants and contracts normally provide for the recovery of direct and indirect costs. Entitlement to the recovery of the direct and related indirect costs is conditional upon compliance with the terms and conditions of the grant agreements and with applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants and the Organization's indirect cost rate are subject to financial and compliance reviews and audits by the grantors. In management's opinion, it is highly unlikely that an adverse material outcome will result from those reviews and audits.

In 2013, there was a conveyance of a 10-unit affordable housing apartment property from a terminated limited partnership to the Organization. The Organization was the general partner of the limited partnership.

NOTE 13 - CONTINGENCIES AND COMMITMENTS, continued

The property was appraised at \$58,000 using an Income Approach. This approach took into consideration that the property was subject to a mortgage agreement and non-interest bearing promissory note of \$852,616 with the New York State Homeless Housing Assistance Corporation (HHAC). As of October 31, 2024, approximately 2 years remain until the maturity of the mortgage. If the property is not operated as affordable housing prior to maturity, the mortgage becomes due. It is the intent of the Organization to continue to operate the property in accordance with the terms of the mortgage agreement. Therefore, no mortgage liability is reflected in these financial statements.

The Organization is the guarantor of a \$100,000 revolving line of credit of Chautauqua Opportunities for Development, Inc. There was no outstanding balance on the line at either October 31, 2024 or 2023.

NOTE 14 - CONCENTRATIONS OF RISK

The Organization provides social services primarily in Chautauqua County, NY. A substantial portion of the Organization's funding consists of government grants. Thus, its funding is vulnerable to changes in the legislative priorities of federal, state, and local governments. For the years ended October 31, 2024 and 2023, government grants comprised the following percentages of total revenues:

	2024	2023
Federal	59%	70%
New York State	17%	4%
Local governments	5%	5%
Total concentration	81%	79%

The Organization maintains its cash balances in one financial institution. At October 31, 2024 and 2023, the Organization's cash balances did not exceed federally insured limits. In addition, the Organization's main checking account sweeps into a money market mutual fund that is not insured by the FDIC or any other government agency. At October 31, 2024 and 2023, the balances in the fund were \$2,244,570 and \$1,790,845, respectively.

NOTE 15 - RELATED PARTY TRANSACTIONS

The Organization is the sole owner of a not for profit corporation, Fredonia Commons, Inc. The corporation was organized exclusively to acquire, rehabilitate, own, lease, manage, and operate certain property located in the Village of Fredonia, New York as affordable family, individual, and senior rental units. The Organization handles the daily property management of the project pursuant to a management contract with Fredonia Commons, Inc. The investment in the corporation is reported in the financial statements under the equity method in the *Other Assets* section of the statements of financial position. The Organization's receivable due from Fredonia Commons, Inc. as of October 31, 2024 and 2023, was \$83,878 and \$47,337, respectively.

In 2004, the Organization was involved in forming a not-for-profit corporation, Chautauqua Opportunities for Development, Inc. (CODI). CODI was founded for the mission of promoting, stimulating, developing, and advancing economic welfare in distressed communities by providing financing for businesses and improving the social and/or economic conditions of low-income persons by providing loans, equity investments, and financial services. The Organization had a receivable due from CODI of \$5,731 and \$5,682 as of October 31, 2024 and 2023, respectively.

NOTE 16 - NON-FEDERAL MATCH

Several of the Organization's grantors require matching funds related to their programs, which are detailed as follows:

Grantor/Program	Program Year End	Match Required	Actual Match	Excess
HHS - TILP	9/29/24	\$ 24,444	\$ 24,444	\$ -
HHS - Basic Center	9/29/24	\$ 22,222	\$ 22,222	\$ -
HHS - Head Start/ Early Head Start	5/31/24	\$ 1,168,918	\$ 1,168,918	\$ -

Included in the match for the HHS/Head Start Program is \$328,702 for volunteer hours provided by program participants' parents. Although these amounts are considered by the grantor to be matching funds, they are not reflected in these financial statements because they are not considered in-kind contributions using the recognition criteria under Financial Accounting Standards Codification Topic 958-605, *Contributions Received*.

NOTE 17 - CENTRAL AND ADMINISTRATIVE SERVICES

The Organization provides various central and administrative services that create economies of scale as well as benefiting the individual programs. As services are provided, the programs are charged a fee based on the estimated actual cost of the service.

The Centralized Navigation System is a critical component of the Organization which has been implemented to improve client intake and assessment and ensure that each client receives all of the services for which they are eligible. Some of the objectives of the system are as follows: to ensure all clients receive full screening and risk assessment; to provide a bundled service delivery approach; to provide data collections across modalities; to track data longitudinally; and to evaluate and refine service delivery. The costs associated with the operations of the system have been allocated to the budgets of the programs they serve.

NOTE 18 - RESTATEMENT AND RECLASSIFICATIONS

Certain accounts and amounts in the 2023 financial statements have been presented or reclassified for comparative purposes to conform with the presentation of the 2024 financial statements.

NOTE 19 - PRIOR PERIOD INCOME

During the year ended October 31, 2023, the Organization charged federal contracts for indirect costs using a Provisional rate established by the US Department of Health and Human Services (DHHS). The Provisional rate in effect during that time was 11.2% of federal expenditures. In August 2024, DHHS issued the Final rate effective for the year ended October 31, 2023. The rate had been lowered from 11.2% to 9.5%. The Organization is required by federal regulations to perform billing adjustments for the all Federal cost reimbursement contracts for those effective dates. These billing adjustments resulted in prior period income of \$117,217. In addition, current year Federal revenue, Core program income, and indirect cost expenses were each decreased by \$123,784. These adjustments resulted in a liability of \$241,001 of funds that must be repaid to various funders.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statement of financial position as of October 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 25, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Chautauqua Opportunities, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chautauqua Opportunities, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

February 25, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Chautauqua Opportunities, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Chautauqua Opportunities, Inc.'s major federal programs for the year ended October 31, 2024. Chautauqua Opportunities, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Chautauqua Opportunities, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Chautauqua Opportunities, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above have occurred, whether due to fraud or error, and express an opinion on Chautauqua Opportunities, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Chautauqua Opportunities, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and to design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Chautauqua Opportunities, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditors to perform limited procedures on Chautauqua Opportunities, Inc.'s response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Chautauqua Opportunities, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

February 25, 2025

SUPPLEMENTARY INFORMATION

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Agriculture:				
Passed through New York State Department of Health: Child and Adult Care Food Program	10.558	1161	\$ -	\$ 822,587
Passed through the New York State Department of Education: Child Nutrition Cluster - Summer Food Service Program for Children	10.559	LEA 060800630025	-	231,223
Total Department of Agriculture			-	1,053,810
Department of Housing and Urban Development:				
Continuum of Care Program (NY1262L2C142003)	14.267		-	120,216
Continuum of Care Program (NY1262L2C142304)	14.267		-	9,012
Continuum of Care Program (NY1316L2C142200)	14.267		-	22,932
Continuum of Care Program (NY1506L2C142300)	14.267		-	4,114
Continuum of Care Program (NY1505L2C142300)	14.267		-	14,705
			-	170,979
Fair Housing Initiatives Program (FEOI230038)	14.408		-	128,039
Passed through County of Chautauqua, NY: Lead Hazard Reduction Demonstration Grant Program	14.905	21-47-01/COILLead21.18	-	522,867
Passed through New York State Housing Finance Agency: Housing Counseling Assistance Program	14.169		-	18,536
Passed through New York State Division of Housing and Community Renewal: Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871	NY904VO0258/261/361	-	632,415
COVID-19 - Housing Voucher Cluster - Section 8 Housing Choice Vouchers - Supplemental HCV Administration Fees and HAP (CARES)	14.871		-	23,212
			-	655,627
Passed through New York State Office of Temporary & Disability Assistance: COVID-19 Emergency Solutions Grant Program	14.231	T00049GG	-	3,447
			-	3,447
Passed through New York State Office of Temporary & Disability Assistance: Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2023)	-	28,675
Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2024)	-	46,571
			-	75,246
Total Department of Housing and Urban Development			-	1,574,741
Department of Treasury:				
Passed through Chautauqua County, NY: Coronavirus State and Local Fiscal Recovery Funds	21.027	24-47-03/COILEAD24.22	-	321,852
Department of Energy:				
Passed through New York State Division of Housing and Community Renewal: Weatherization Assistance for Low-Income Persons	81.042	CO9517GG (PY2024)	-	81,658
Weatherization Assistance for Low-Income Persons	81.042	CO9617GG (PY2023)	-	32,416
Total Department of Energy			-	114,074
Department of Health and Human Services:				
Transitional Living for Homeless Youth	93.550	90CX7349-03-00	-	148,780
Transitional Living for Homeless Youth	93.550	90CX7349-04-00	-	18,789
			-	167,569
Education & Prevention Grants to Reduce Sexual Abuse of Runaway, Homeless, and Street Youth (90YO2444-03-00)	93.557		-	109,269
			-	109,269

See accompanying notes to Schedule of Expenditures of Federal Awards.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, continued
FOR THE YEAR ENDED OCTOBER 31, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services, continued:				
Passed through New York State Council of Children and Families, continued:				
Head Start Cluster - Head Start (02CH011486-04-02)	93.600		-	2,042,044
Head Start Cluster - Head Start (02CH011486-04-02)	93.600		-	703,191
Head Start Cluster - Head Start (02CH011486-05-01)	93.600		-	1,355,348
Head Start Cluster - Head Start (02CH011486-05-01)	93.600		-	486,990
Head Start Cluster - Head Start (02HP000335-05-02)	93.600		64,201	1,371,222
Head Start Cluster - Head Start (02HP000335-06-00)	93.600		5,147	276,438
COVID-19 - Head Start Cluster - Head Start (02HE000019-01-04) (ARP)	93.600		-	30,577
			<u>69,348</u>	<u>6,265,810</u>
Basic Center Grant (90CY7487-01-00)	93.623		-	116,290
Basic Center Grant (90CY7487-02-00)	93.623		-	34,923
			<u>-</u>	<u>151,213</u>
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-04-00)	93.086		166,384	879,877
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-05-00)	93.086		11,979	115,270
			<u>178,363</u>	<u>995,147</u>
Passed through New York State Division of Housing and Community Renewal:				
Low Income Home Energy Assistance	93.568	C093170-22	-	375,189
Low Income Home Energy Assistance	93.568	C093170-23	-	86,501
			<u>-</u>	<u>461,690</u>
Passed through New York State Department of State:				
Community Services Block Grant	93.569	C1001455 (FFY 2023)	-	256,454
Community Services Block Grant	93.569	C1001455 (FFY 2024)	-	4,538
Community Services Block Grant (2301NYCOSR)	93.569	T1002785	-	14,875
Community Services Block Grant	93.569	C1002498	-	112,124
			<u>-</u>	<u>387,991</u>
Passed through New York State Office of Children and Family Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	122,635
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	96,758
			<u>-</u>	<u>219,393</u>
Passed through Chautauqua County, NY- Department of Social Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	16-31-16	-	148,650
Total CCDF Cluster			<u>-</u>	<u>368,043</u>
Passed through New York State Department of Health:				
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 23-24)	-	16,350
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 24-25)	-	746
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 23-24)	49,374	55,835
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 24-25)	-	444
			<u>49,374</u>	<u>73,375</u>
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 23-24)	-	12,155
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 24-25)	-	555
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 23-24)	30,857	34,894
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 24-25)	-	277
			<u>30,857</u>	<u>47,881</u>
Total Department of Health and Human Services			<u>327,942</u>	<u>9,027,988</u>
Total Expenditures of Federal Awards			<u>\$ 327,942</u>	<u>\$ 12,092,465</u>

CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2024

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Chautauqua Opportunities, Inc. under programs of the federal government for the year ended October 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Chautauqua Opportunities, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Chautauqua Opportunities, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Office of Management and Budget Circular A-122, *Cost Principles for Non-profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

Chautauqua Opportunities, Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance. For fiscal years beginning after October 1, 2024, the de minimis indirect cost rate will increase to 15%.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED OCTOBER 31, 2024

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Deficiencies in internal control considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control considered to be material weaknesses	<u>None reported</u>
Noncompliance material to the financial statements	<u>None reported</u>

Federal Awards

Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>
Deficiencies in internal control over major programs considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control over major programs considered to be material weaknesses	<u>None reported</u>
Audit findings that are required to reported in accordance with 2 CFR section 200.516(a)	<u>Yes</u>

Major Programs

<u>Assistance Listing</u>	<u>Federal Program or Cluster</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$750,000</u>
Auditee qualified as a low-risk auditee	<u>Yes</u>

Section II - Financial Statements Audit Findings	<u>None</u>
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CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, continued
FOR THE YEAR ENDED OCTOBER 31, 2024

Section III - Major Federal Award Program Findings

2024-001 Cost Principles for Nonprofit Organizations

Cluster: Head Start Cluster

Grantor: US Department of Health and Human Services

Award Name: Various

Award Year: Various

Award Numbers: Various

Assistance Listing (CFDA) Number: 93.600

Criteria

2 CFR part 200, subpart E, Appendix IV, states that indirect costs are those costs that have been incurred for common or joint objective and cannot be readily identified with a particular final cost objective. These costs are allocated to Federal awards by use of an Indirect Cost Rate negotiated with the Organization's cognizant agency. A provisional rate is a temporary indirect cost rate applicable to a specified period which is used for funding, interim reimbursement, and to report indirect costs on Federal awards pending the establishment of a final rate for the period. A final rate is an indirect cost rate applicable to a specified past period which is based on the actual costs of the period. Once the final rate is established, upward or downward adjustments should be made to the contracts.

Condition

During our compliance testing procedures, we reviewed the final Indirect Cost Rate agreement with DHHS, reviewed several months of indirect cost rate journal entries posted to contracts, and reviewed the Federal Financial Reports (SF-425) filed for various awards included in the Head Start cluster. In August 2024, COI received the agreement from DHHS. The provisional rate of 11% was reduced to a final rate of 9.5% for the period November 1, 2022 - October 31, 2023. In addition, a provisional rate of 9.5% was established to be effective for the period November 1, 2023 - October 31, 2026. As of January 2025, no billing adjustments for the final rate had been made to the contracts for the effective periods. In addition, the worksheets used to calculate the monthly indirect cost allocations had not been updated to reflect the newly established provisional rate for the current period. Furthermore, for the two SF-425 Federal Financial Reports filed after the agreement was received, no adjustment appeared to have been made to reflect the lower provisional rate.

Cause

Due to the date the IDC rate agreement letter was received and that date's proximity to the end of the Organization's fiscal year end, the appropriate adjustments were not made by the end of the fiscal year.

Effect

The use of the incorrect provisional rate results in overstated contract revenues and expenditures, in addition to incorrect draw down amounts being submitted to DHHS.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, continued
FOR THE YEAR ENDED OCTOBER 31, 2024

Questioned Costs

Questioned costs are indirect costs charged to the Head Start Cluster contracts at the former provisional indirect cost rate without any billing adjustments once the final rate was established. These costs span two fiscal years and multiple contract periods. All amounts have been adjusted in these financial statements and a liability for the payback amounts has been recorded.

	Head Start and Early Head Start		
02CH011486-03-02	June 1, 2022 - May 31, 2023	\$	38,873
02CH011486-04-02	June 1, 2023 - May 31, 2024		71,481
02CH011486-05-01	June 1, 2024 - May 31, 2025		25,203
	Early Head Start Child Care Partnerships		
02HP000335-04-XX	September 1, 2022 - August 31, 2023		13,861
02HP000335-05-02	September 1, 2023 - August 31, 2024		23,458
02HP000335-06-00	September 1, 2024 - August 31, 2025		4,292
	COVID (P.L. 116-260) and American Rescue Plan		
02HE0000191C5	April 1, 2021 - March 31, 2024		3,824
02HE0000191C6	April 1, 2021 - March 31, 2024		1,073
02CH01148603C3	COVID - HS/EHS Carryover Funds		2,788
	Total questioned costs - Head Start Cluster	\$	<u>184,853</u>

Recommendation

The Organization should make billing adjustments for all cost reimbursement contracts which charge funders for indirect costs using the negotiated rate. In addition, the indirect cost allocation worksheet should be updated with the effective provisional rate, so that contracts will be reporting the correct amount of costs.

Management's Views and Corrective Action Plan

Management's views and corrective action plan is included at the end of this report after the summary schedule of prior audit findings and status.

**CHAUTAUQUA OPPORTUNITIES, INC.
SUMMARY OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED OCTOBER 31, 2024**

There were no reported findings relative to federal award programs for the year ended October 31, 2023.



Helping people. Changing lives.

CHAUTAUQUA OPPORTUNITIES, INC.

A COMMUNITY ACTION PARTNERSHIP



Finding: 2024-01

Agency: Chautauqua Opportunities Inc. – Finance Department

Name of contact person and title: Michael D. Michalski, Senior Accounting Manager

Anticipated completion date: 10/31/2025

Agency's response: Concur

The Department agrees with this finding and will implement the following:

Make all necessary accounting adjustments to reflect the changes in the indirect rate for FY2023 & FY2024.

Notify all affected funding agencies of the need to adjust the indirect cost charged, thus correcting any overcharges made through the remittance of funding and/or budget amendments.

Update the indirect cost allocation worksheet with the correct provisional rate as per the current Nonprofit Rate Agreement from the Department of Health and Human Services.

Michael D. Michalski
Sr. Accounting Manager - COI

2-21-2025

Date

Michael G. Yerico Administration Building

17 West Courtney Street, Dunkirk, NY 14048 | (716) 366 - 3333 FAX (716) 366 - 7366 TTY/TDD: (716) 366 - 3426

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED OCTOBER 31, 2024
(with summarized totals for the year ended October 31, 2023)

	Grant Funded Programs					Total Performance Based/General Agency Programs	Total 2024	Total 2023
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total Grant Funded			
Support and revenue without donor restrictions:								
Federal government	\$ 2,547,829	\$ 7,040,665	\$ 1,544,454	\$ 289,567	\$ 11,422,515	\$ 1,964,212	\$ 13,386,727	\$ 15,017,048
State grants	3,407,596	-	-	99,607	3,507,203	269,697	3,776,900	903,197
Local grants	164,423	-	146,776	-	311,199	856,644	1,167,843	1,086,848
Grants/contributions	5,283	-	149	-	5,432	42,545	47,977	29,733
In-kind contributions and/or donated property	-	840,216	-	-	840,216	-	840,216	885,328
Program fees	2,441	-	-	-	2,441	3,082,329	3,084,770	3,141,900
Miscellaneous revenue	148,500	-	730	-	149,230	200,080	349,310	250,449
Gain/loss on disposal	-	-	28,247	-	28,247	120,990	149,237	-
Prior period adjustment	-	-	-	-	-	(117,217)	(117,217)	-
Total support and revenue	6,276,072	7,880,881	1,720,356	389,174	16,266,483	6,419,280	22,685,763	21,314,503
Expenses:								
Program services:								
Housing and Community Development	5,974,730	-	-	-	5,974,730	427,214	6,401,944	4,865,316
Early Care and Education	-	7,337,272	-	-	7,337,272	1,465,650	8,802,922	9,358,465
Health and Family Services	-	-	1,568,232	-	1,568,232	501,457	2,069,689	2,074,808
Child Care Council	-	-	-	351,179	351,179	1,667,865	2,019,044	1,746,614
Economic development programs	-	-	-	-	-	38,130	38,130	42,796
Total program services	5,974,730	7,337,272	1,568,232	351,179	15,231,413	4,100,316	19,331,729	18,087,999
Management and central services	184,406	543,609	133,347	37,995	899,357	1,912,670	2,812,027	2,771,977
Total expenses	6,159,136	7,880,881	1,701,579	389,174	16,130,770	6,012,986	22,143,756	20,859,976
Change in unrestricted net assets	116,936	-	18,777	-	135,713	406,294	542,007	454,527

	Grant Funded Programs					Total Performance Based/General Agency Programs	Total 2024	Total 2023
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total Grant Funded			
Adjustments:								
Federal government - fixed asset additions	3,039,251	167,331	18,885	-	3,225,467	39,457	3,264,924	777,041
Depreciation	(32,796)	(71,441)	(38,553)	(1,917)	(144,707)	(32,209)	(176,916)	(161,104)
Total adjustments	3,006,455	95,890	(19,668)	(1,917)	3,080,760	7,248	3,088,008	615,937
Change in net assets	3,123,391	95,890	(891)	(1,917)	3,216,473	413,542	3,630,015	1,070,464
Net assets:								
Beginning balance	936,868	418,001	(287,007)	124,130	1,191,992	3,576,172	4,768,164	3,810,852
Prior period adjustment (leases)	-	-	-	-	-	-	-	-
Net income of subsidiary	-	-	-	-	-	-	-	(113,152)
Transfers (to) from other contracts or operations	-	-	-	-	-	-	-	-
Net assets, ending	<u>\$ 4,060,259</u>	<u>\$ 513,891</u>	<u>\$ (287,898)</u>	<u>\$ 122,213</u>	<u>\$ 4,408,465</u>	<u>\$ 3,989,714</u>	<u>\$ 8,398,179</u>	<u>\$ 4,768,164</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT
FOR THE YEAR ENDED OCTOBER 31, 2024

	Grant Funded Programs			Performance Based Programs			
	Tenant Services	Housing Rehabilitation	Total Grant Funded Programs	Tenant Services	Housing Rehabilitation	Total Performance Based Programs	Total
Support and revenue:							
Federal government	\$ 1,127,346	\$ 1,420,483	\$ 2,547,829	\$ -	\$ -	\$ -	\$ 2,547,829
State grants	3,402,897	4,699	3,407,596	-	755	755	3,408,351
Local grants	164,423	-	164,423	170,234	-	170,234	334,657
Grants/contributions	5,283	-	5,283	-	-	-	5,283
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	2,441	2,441	360,808	-	360,808	363,249
Miscellaneous revenue	148,500	-	148,500	(823)	-	(823)	147,677
Gain/loss on disposal	-	-	-	120,990	-	120,990	120,990
Total support and revenue	4,848,449	1,427,623	6,276,072	651,209	755	651,964	6,928,036
Expenses:							
Personnel	785,839	360,463	1,146,302	91,929	133	92,062	1,238,364
Payroll taxes and fringe benefits	205,093	95,367	300,460	18,159	-	18,159	318,619
Professional fees	5,900	6,900	12,800	10,362	-	10,362	23,162
Contractual	3,021,547	537,663	3,559,210	17,720	-	17,720	3,576,930
Emergency client assistance	173,964	-	173,964	20,083	-	20,083	194,047
Travel	3,879	19,977	23,856	24,382	-	24,382	48,238
Space costs and rentals	121,456	50,215	171,671	142,712	280	142,992	314,663
Program expenses	178,930	189,526	368,456	15,453	98	15,551	384,007
Office supplies/expense	79,646	24,520	104,166	23,433	-	23,433	127,599
Equipment/maintenance agreement	11,352	6,928	18,280	2,492	-	2,492	20,772
Depreciation/amortization	-	-	-	25,787	-	25,787	25,787
Telephone	10,347	10,476	20,823	6,650	-	6,650	27,473
Insurance	30,717	33,761	64,478	23,260	-	23,260	87,738
Interest expense	-	-	-	1,033	-	1,033	1,033
Indirect costs	101,360	83,046	184,406	26,512	56	26,568	210,974
Other costs	2,983	7,281	10,264	3,248	-	3,248	13,512
Total expenses	4,733,013	1,426,123	6,159,136	453,215	567	453,782	6,612,918
Change in net assets	115,436	1,500	116,936	197,994	188	198,182	315,118
Net assets:							
Beginning balance	871,918	64,950	936,868	1,503,621	(28,281)	1,475,340	2,412,208
Fixed asset additions	3,039,251	-	3,039,251	-	-	-	3,039,251
Depreciation	(9,118)	(23,678)	(32,796)	(2,838)	(2,850)	(5,688)	(38,484)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 4,017,487	\$ 42,772	\$ 4,060,259	\$ 1,698,777	\$ (30,943)	\$ 1,667,834	\$ 5,728,093

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	NYSSHP	HOPWA	HCV	HMIS	Fair Housing	Foreclosure Prevention	HUD Housing Counseling	HUD Rapid Rehousing
Support and revenue:								
Federal government	\$ -	\$ 75,246	\$ 595,763	\$ 18,152	\$ 128,039	\$ -	\$ 18,536	\$ 129,228
State grants	111,203	-	-	-	-	110,396	-	-
Local grants	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-	-	-
Total support and revenue	111,203	75,246	595,763	18,152	128,039	110,396	18,536	129,228
Expenses:								
Personnel	85,893	32,689	163,114	2,951	70,070	62,254	12,261	35,094
Payroll taxes and fringe benefits	18,625	17,368	23,097	1,064	18,854	18,565	4,667	7,696
Professional fees	-	-	1,300	-	650	650	-	500
Contractual	-	775	-	12,368	-	-	-	-
Emergency client assistance	-	13,365	-	-	-	-	-	62,868
Travel	454	63	2,206	-	159	373	-	200
Space costs and rentals	1,093	2,518	45,299	-	14,594	13,426	-	6,239
Program expenses	-	-	127,357	-	2,150	174	-	-
Office supplies/expense	3,426	4,969	48,767	-	7,146	2,691	-	2,575
Equipment/maintenance agreement	-	-	3,602	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-	-
Telephone	267	369	5,362	-	738	508	-	1,008
Insurance	-	-	12,639	-	1,250	1,121	-	1,214
Interest expense	-	-	-	-	-	-	-	-
Indirect costs	1,445	3,130	47,624	1,769	11,108	10,634	1,608	11,834
Other costs	-	-	1	-	1,320	-	-	-
Total expenses	111,203	75,246	480,368	18,152	128,039	110,396	18,536	129,228
Change in net assets	-	-	115,395	-	-	-	-	-
Net assets:								
Beginning balance	-	-	569,177	-	-	-	-	-
Fixed asset additions	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Reclass of fixed assets	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ 684,572	\$ -	\$ -	\$ -	\$ -	\$ -

	Section 8 Sec. Dep - COVID Landlord Incentives	ESG - COVID ERAP Code Blue	Continuum of Care Program Grant	STEHF	RPP	Women's Homeless Shelter Construction	CSBG Financial Literacy	Total
Support and revenue:								
Federal government	\$ 23,212	\$ -	\$ 27,046	\$ -	\$ -	\$ -	\$ 112,124	\$ 1,127,346
State grants	-	-	-	325,884	127,694	2,727,720	-	3,402,897
Local grants	-	-	-	-	-	164,423	-	164,423
Grants/contributions	-	-	-	-	-	5,283	-	5,283
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	148,500	-	148,500
Gain/loss on disposal	-	-	-	-	-	-	-	-
Total support and revenue	23,212	-	27,046	325,884	127,694	3,045,926	112,124	4,848,449
Expenses:								
Personnel	-	-	17,949	163,239	77,629	-	62,696	785,839
Payroll taxes and fringe benefits	-	-	3,934	29,397	32,404	-	29,422	205,093
Professional fees	-	-	650	650	1,500	-	-	5,900
Contractual	-	-	-	34,618	-	2,973,786	-	3,021,547
Emergency client assistance	23,171	-	-	74,560	-	-	-	173,964
Travel	-	-	-	104	320	-	-	3,879
Space costs and rentals	-	-	1,090	11,387	7,936	11,201	6,673	121,456
Program expenses	-	-	-	8,429	871	39,949	-	178,930
Office supplies/expense	-	-	476	-	3,256	3,720	2,620	79,646
Equipment/maintenance agreement	-	-	-	-	-	7,750	-	11,352
Depreciation/amortization	-	-	-	-	-	-	-	-
Telephone	-	-	193	-	917	-	985	10,347
Insurance	-	-	255	3,500	1,218	9,520	-	30,717
Interest expense	-	-	-	-	-	-	-	-
Indirect costs	-	-	2,499	-	(19)	-	9,728	101,360
Other costs	-	-	-	-	1,662	-	-	2,983
Total expenses	23,171	-	27,046	325,884	127,694	3,045,926	112,124	4,733,013
Change in net assets	41	-	-	-	-	-	-	115,436
Net assets:								
Beginning balance	-	25,210	-	74,610	-	202,921	-	871,918
Fixed asset additions	-	-	-	-	-	3,039,251	-	3,039,251
Depreciation	-	(4,902)	-	(4,216)	-	-	-	(9,118)
Transfers (to) from	-	-	-	-	-	-	-	-
Net assets, ending	\$ 41	\$ 20,308	\$ -	\$ 70,394	\$ -	\$ 3,242,172	\$ -	\$ 4,017,487

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - HOUSING REHABILITATION
GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Weatherization	WAP BIL	LEAD	LEAD ARPA	LEAD HCR	Total
Support and revenue:						
Federal government	\$ 543,348	\$ 32,416	\$ 522,867	\$ 321,852	\$ -	\$ 1,420,483
State grants	-	-	-	-	4,699	4,699
Local grants	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-
Program fees	1,291	1,150	-	-	-	2,441
Miscellaneous revenue	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-
Total support and revenue	544,639	33,566	522,867	321,852	4,699	1,427,623
Expenses:						
Personnel	192,286	14,061	113,067	39,594	1,455	360,463
Payroll taxes and fringe benefits	55,950	5,942	30,526	1,436	1,513	95,367
Professional fees	3,900	-	-	3,000	-	6,900
Contractual	28,925	-	259,275	249,463	-	537,663
Emergency client assistance	-	-	-	-	-	-
Travel	11,129	37	8,811	-	-	19,977
Space costs and rentals	30,262	1,066	17,576	1,311	-	50,215
Program expenses	130,191	3,295	53,154	2,886	-	189,526
Office supplies/expense	13,966	350	7,556	2,653	(5)	24,520
Equipment/maintenance agreement	6,768	-	160	-	-	6,928
Depreciation/amortization	-	-	-	-	-	-
Telephone	8,458	191	792	1,041	(6)	10,476
Insurance	17,931	4,673	4,657	6,500	-	33,761
Interest expense	-	-	-	-	-	-
Indirect costs	38,560	3,351	26,925	13,968	242	83,046
Other costs	6,313	600	368	-	-	7,281
Total expenses	544,639	33,566	522,867	321,852	3,199	1,426,123
Change in net assets	-	-	-	-	1,500	1,500
Net assets:						
Beginning balance	64,950	-	-	-	-	64,950
Fixed asset additions/dispositions	-	-	-	-	-	-
Depreciation	(23,678)	-	-	-	-	(23,678)
Reclass of fixed assets	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-
Net assets, ending	\$ 41,272	\$ -	\$ -	\$ -	\$ 1,500	\$ 42,772

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Scattered Site Housing	Arrowhead Housing	Inspection Services	Kids at Home	Fredonia Commons Management	Emergency Housing	Housing and Energy	Total
Support and revenue:								
Federal government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	-	170,234	170,234
Grants/contributions	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	106,483	64,080	129,165	28,765	12,150	20,165	-	360,808
Miscellaneous revenue	(831)	8	-	-	-	-	-	(823)
Gain/loss on disposal	120,973	-	-	-	-	-	17	120,990
Total support and revenue	226,625	64,088	129,165	28,765	12,150	20,165	170,251	651,209
Expenses:								
Personnel	-	-	66,260	-	-	-	25,669	91,929
Payroll taxes and fringe benefits	-	-	11,565	-	-	-	6,594	18,159
Professional fees	2,857	6,205	650	-	-	-	650	10,362
Contractual	6,020	4,115	-	1,367	253	5,802	163	17,720
Emergency client assistance	-	-	-	-	-	-	20,083	20,083
Travel	-	-	19,116	-	2,453	-	2,813	24,382
Space costs and rentals	41,086	41,040	10,852	6,536	527	19,530	23,141	142,712
Program expenses	2,087	2,764	6	1,299	6,366	1,268	1,663	15,453
Office supplies/expense	432	1,227	3,907	187	2,551	8	15,121	23,433
Equipment/maintenance agreement	-	-	-	-	-	-	2,492	2,492
Depreciation/amortization	18,706	3,621	-	147	-	3,313	-	25,787
Telephone	-	398	2,081	-	-	-	4,171	6,650
Insurance	8,800	4,500	1,380	3,400	-	-	5,180	23,260
Interest expense	1,033	-	-	-	-	-	-	1,033
Indirect costs	-	-	12,736	-	-	3,041	10,735	26,512
Other costs	-	677	-	2,400	-	-	171	3,248
Total expenses	81,021	64,547	128,553	15,336	12,150	32,962	118,646	453,215
Change in net assets	145,604	(459)	612	13,429	-	(12,797)	51,605	197,994
Net assets:								
Beginning balance	766,350	62,206	306,359	68,662	(3,695)	15,749	287,990	1,503,621
Fixed asset additions	-	-	-	-	-	-	-	-
Depreciation	(2,126)	-	-	-	-	-	(712)	(2,838)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-
Net assets, ending	\$ 909,828	\$ 61,747	\$ 306,971	\$ 82,091	\$ (3,695)	\$ 2,952	\$ 338,883	\$ 1,698,777

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT -
HOUSING REHABILITATION PERFORMANCE BASED PROGRAM
FOR THE YEAR ENDED OCTOBER 31, 2024

	<u>Chautauqua Energy Savers</u>
Support and revenue:	
Federal government	\$ -
State grants	755
Local grants	-
Grants/contributions	-
In-kind contributions and/or donated property	-
Program fees	-
Miscellaneous revenue	-
Gain/loss on disposal	-
	<hr/>
Total support and revenue	755
	<hr/>
Expenses:	
Personnel	133
Payroll taxes and fringe benefits	-
Professional fees	-
Contractual	-
Emergency client assistance	-
Travel	-
Space costs and rentals	280
Program expenses	98
Office supplies and expense	-
Equipment/maintenance agreement	-
Depreciation and amortization	-
Telephone	-
Insurance	-
Interest expense	-
Indirect costs	56
Other costs	-
	<hr/>
Total expenses	567
	<hr/>
Change in net assets	188
Net assets:	
Beginning balance	(28,281)
Fixed asset additions	-
Depreciation	(2,850)
Reclassification of fixed assets	-
Transfers (to) from	-
	<hr/>
Net assets, ending	<u>\$ (30,943)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION
FOR THE YEAR ENDED OCTOBER 31, 2024

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 7,040,665	\$ -	\$ 7,040,665
State grants	-	-	-
Local grants	-	508,425	508,425
Grants/contributions	-	-	-
In-kind contributions and/or donated property	840,216	-	840,216
Program fees	-	1,389,855	1,389,855
Miscellaneous revenue	-	509	509
Gain/loss on disposal	-	-	-
Total support and revenue	<u>7,880,881</u>	<u>1,898,789</u>	<u>9,779,670</u>
Expenses:			
Personnel	2,711,943	967,797	3,679,740
Payroll taxes and fringe benefits	565,282	192,759	758,041
Professional fees	16,500	11,386	27,886
Contractual	1,445,594	1,967	1,447,561
Emergency client assistance	-	-	-
Travel	8,165	375	8,540
Space costs and rentals	927,212	237,905	1,165,117
Program expenses	1,287,585	375	1,287,960
Office supplies and expense	162,698	24,198	186,896
Equipment and maintenance agreement	7,909	-	7,909
Depreciation and amortization	225	862	1,087
Telephone	79,609	13,205	92,814
Insurance	92,950	13,045	105,995
Interest expense	-	-	-
Indirect costs	543,609	161,005	704,614
Other costs	31,600	1,776	33,376
Total expenses	<u>7,880,881</u>	<u>1,626,655</u>	<u>9,507,536</u>
Change in net assets	-	272,134	272,134
Net assets:			
Beginning balance	418,001	2,110,063	2,528,064
Fixed asset additions	167,331	-	167,331
Depreciation	(71,441)	-	(71,441)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	<u>\$ 513,891</u>	<u>\$ 2,382,197</u>	<u>\$ 2,896,088</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	DHHS Head Start 23/24	DHHS Head Start 24/25	Early Head Start 23/24	Early Head Start 24/25	Head Start One-time/ Miscellaneous	Stabilization Grants	Early Head Start Child Care Expansion & Partnership	Head Start Kitchens	Total
Support and revenue:									
Federal government	\$ 2,042,044	\$ 1,355,348	\$ 703,191	\$ 486,990	\$ 30,577	\$ 530,209	\$ 1,647,660	\$ 244,646	\$ 7,040,665
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-	-	-	-
donated property	672,173	168,043	-	-	-	-	-	-	840,216
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-	-	-	-
Total support and revenue	2,714,217	1,523,391	703,191	486,990	30,577	530,209	1,647,660	244,646	7,880,881
Expenses:									
Personnel	864,889	621,226	366,022	263,296	-	357,215	191,548	47,747	2,711,943
Payroll taxes and fringe benefits	182,672	128,589	82,962	62,392	-	39,232	55,751	13,684	565,282
Professional fees	-	12,000	-	2,500	-	-	2,000	-	16,500
Contractual	720,386	196,917	11,950	8,691	27,624	400	479,626	-	1,445,594
Emergency client assistance	-	-	-	-	-	-	-	-	-
Travel	3,362	2,514	779	1,204	-	-	306	-	8,165
Space costs and rentals	223,842	164,481	116,420	79,798	-	-	342,671	-	927,212
Program expenses	389,800	189,659	18,042	9,513	-	115,816	381,540	183,215	1,287,585
Office supplies and expense	67,084	55,923	15,737	10,596	-	-	13,358	-	162,698
Equipment/maintenance agreement	-	-	-	-	-	7,909	-	-	7,909
Depreciation and amortization	-	225	-	-	-	-	-	-	225
Telephone	25,102	15,846	12,156	6,518	-	-	19,987	-	79,609
Insurance	46,599	15,381	14,188	-	-	-	16,782	-	92,950
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	177,164	117,587	61,007	42,250	2,653	-	142,948	-	543,609
Other costs	13,317	3,043	3,928	232	300	9,637	1,143	-	31,600
Total expenses	2,714,217	1,523,391	703,191	486,990	30,577	530,209	1,647,660	244,646	7,880,881
Change in net assets	-	-	-	-	-	-	-	-	-
Net assets:									
Beginning balance	676	-	8,188	-	252,825	70,109	68,091	18,112	418,001
Fixed asset additions	5,139	9,914	-	102	27,624	124,450	102	-	167,331
Depreciation	(2,853)	(2,038)	(866)	(619)	(38,660)	(14,818)	(11,587)	-	(71,441)
Reclassification of fixed assets	(2,962)	2,962	(7,322)	7,322	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ -	\$ 10,838	\$ -	\$ 6,805	\$ 241,789	\$ 179,741	\$ 56,606	\$ 18,112	\$ 513,891

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Someplace Special Daycare	Someplace Special Expansion	Universal Pre-K	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	159,963	348,462	-	508,425
Grants/contributions	-	-	-	-
In-kind contributions and/or donated p	-	-	-	-
Program fees	11,565	565,844	812,446	1,389,855
Miscellaneous revenue	509	-	-	509
Gain/loss on disposal	-	-	-	-
Total support and revenue	172,037	914,306	812,446	1,898,789
Expenses:				
Personnel	-	592,349	375,448	967,797
Payroll taxes and fringe benefits	4,012	117,866	70,881	192,759
Professional fees	6,636	1,000	3,750	11,386
Contractual	468	27	1,472	1,967
Emergency client assistance	-	-	-	-
Travel	-	-	375	375
Space costs and rentals	-	80,797	157,108	237,905
Program expenses	-	(14)	389	375
Office supplies and expense	569	14,000	9,629	24,198
Equipment/maintenance agreement	-	-	-	-
Depreciation and amortization	-	-	862	862
Telephone	17	3,363	9,825	13,205
Insurance	2,000	3,000	8,045	13,045
Interest expense	-	-	-	-
Indirect costs	1,651	89,415	69,939	161,005
Other costs	1,302	474	-	1,776
Total expenses	16,655	902,277	707,723	1,626,655
Change in net assets	155,382	12,029	104,723	272,134
Net assets:				
Beginning balance	637,309	651,550	821,204	2,110,063
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclass of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	\$ 792,691	\$ 663,579	\$ 925,927	\$ 2,382,197

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2024

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 1,544,454	\$ 8,644	\$ 1,553,098
State grants	-	229,654	229,654
Local grants	146,776	177,985	324,761
Grants/contributions	149	5,853	6,002
In-kind contributions and/or donated property	-	-	-
Program fees	-	34,455	34,455
Miscellaneous revenue	730	-	730
Gain/loss on disposal	28,247	-	28,247
	<hr/>	<hr/>	<hr/>
Total support and revenue	1,720,356	456,591	2,176,947
	<hr/>	<hr/>	<hr/>
Expenses:			
Personnel	689,144	386,994	1,076,138
Payroll taxes and fringe benefits	136,319	32,688	169,007
Professional fees	10,400	650	11,050
Contractual	296,093	409	296,502
Emergency client assistance	-	-	-
Travel	17,077	9,361	26,438
Space costs and rentals	132,825	37,154	169,979
Program expenses	99,125	11,212	110,337
Office supplies and expense	80,107	10,697	90,804
Equipment/maintenance agreement	5,400	2,665	8,065
Depreciation and amortization	1,910	-	1,910
Telephone	27,686	63	27,749
Insurance	26,841	4,865	31,706
Interest expense	-	-	-
Indirect costs	133,347	53,369	186,716
Other costs	45,305	4,699	50,004
	<hr/>	<hr/>	<hr/>
Total expenses	1,701,579	554,826	2,256,405
	<hr/>	<hr/>	<hr/>
Change in net assets	18,777	(98,235)	(79,458)
Net assets:			
Beginning balance	(287,007)	(135,025)	(422,032)
Fixed asset additions	18,885	18,241	37,126
Depreciation	(38,553)	(304)	(38,857)
Reclass of fixed assets	-	-	-
Transfers (to) from	-	-	-
	<hr/>	<hr/>	<hr/>
Net assets, ending	\$ (287,898)	\$ (215,323)	\$ (503,221)
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See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Fatherhood Initiative	SIRF	Migrant Health	Migrant 6	Mobile Crisis	Safehouse Basic Center Grant	Transitional Living for Homeless Youth	Street Outreach	Total
Support and revenue:									
Federal government	\$ 995,147	\$ -	\$ 29,806	\$ 91,450	\$ -	\$ 151,213	\$ 167,569	\$ 109,269	\$ 1,544,454
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	146,776	-	-	-	146,776
Grants/contributions	-	49	-	-	100	-	-	-	149
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	730	-	-	-	-	-	730
Gain (loss) on disposal	(119)	-	-	-	-	28,379	-	(13)	28,247
Total support and revenue	995,028	49	30,536	91,450	146,876	179,592	167,569	109,256	1,720,356
Expenses:									
Personnel	384,728	-	12,974	1,009	99,297	72,415	49,465	69,256	689,144
Payroll taxes and fringe benefits	76,685	-	2,311	204	11,557	22,582	14,204	8,776	136,319
Professional fees	7,000	-	650	650	650	650	800	-	10,400
Contractual	193,963	-	-	80,230	66	1,060	20,774	-	296,093
Emergency client assistance	-	-	-	-	-	-	-	-	-
Travel	8,146	-	1,448	-	1,023	3,321	840	2,299	17,077
Space costs and rentals	72,499	-	6,705	-	2,130	12,050	34,230	5,211	132,825
Program expenses	88,084	450	-	-	-	1,947	3,763	4,881	99,125
Office supplies/expense	31,025	-	784	-	18,693	16,303	9,867	3,435	80,107
Equipment/maintenance agreement	-	-	-	-	-	-	5,400	-	5,400
Depreciation/amortization	-	-	-	-	-	-	1,910	-	1,910
Telephone	10,153	-	293	-	4,819	5,064	6,768	589	27,686
Insurance	13,149	-	2,350	296	2,846	2,700	2,500	3,000	26,841
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	69,840	(1,051)	3,021	9,061	15,339	13,119	14,538	9,480	133,347
Other costs	39,756	650	-	-	45	2	2,510	2,342	45,305
Total expenses	995,028	49	30,536	91,450	156,465	151,213	167,569	109,269	1,701,579
Change in net assets	-	-	-	-	(9,589)	28,379	-	(13)	18,777
Net assets:									
Beginning balance	177	-	37,748	-	(13,191)	(27,673)	(284,068)	-	(287,007)
Fixed asset additions	-	-	-	-	-	-	18,885	-	18,885
Depreciation	(45)	-	-	-	-	(3,784)	(34,724)	-	(38,553)
Reclass of fixed assets	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 132	\$ -	\$ 37,748	\$ -	\$ (22,780)	\$ (3,078)	\$ (299,907)	\$ (13)	\$ (287,898)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Adult & Senior Health Home Care	TILP & Safehouse RHY	CACFP Meals - Safehouse	Youth Miscellaneous	Total
Support and revenue:					
Federal government	\$ -	\$ -	\$ 3,435	\$ 5,209	\$ 8,644
State grants	-	229,654	-	-	229,654
Local grants	120,571	57,414	-	-	177,985
Grants/contributions	-	-	-	5,853	5,853
In-kind contributions and/or donated property	-	-	-	-	-
Program fees	34,455	-	-	-	34,455
Miscellaneous revenue	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-
Total support and revenue	155,026	287,068	3,435	11,062	456,591
Expenses:					
Personnel	184,958	202,036	-	-	386,994
Payroll taxes and fringe benefits	23,480	9,208	-	-	32,688
Professional fees	650	-	-	-	650
Contractual	409	-	-	-	409
Emergency client assistance	-	-	-	-	-
Travel	9,361	-	-	-	9,361
Space costs and rentals	-	37,154	-	-	37,154
Program expenses	2,587	5,190	3,435	-	11,212
Office supplies and expense	10,472	225	-	-	10,697
Maintenance agreement	-	2,665	-	-	2,665
Depreciation and amortization	-	-	-	-	-
Telephone	63	-	-	-	63
Insurance	2,450	2,415	-	-	4,865
Interest expense	-	-	-	-	-
Indirect costs	26,194	27,175	-	-	53,369
Other costs	3,699	1,000	-	-	4,699
Total expenses	264,323	287,068	3,435	-	554,826
Change in net assets	(109,297)	-	-	11,062	(98,235)
Net assets:					
Beginning balance	(143,699)	-	-	8,674	(135,025)
Fixed asset additions	-	18,241	-	-	18,241
Depreciation	-	(304)	-	-	(304)
Reclass of fixed assets	-	-	-	-	-
Transfers (to) from	-	-	-	-	-
Net assets, ending	\$ (252,996)	\$ 17,937	\$ -	\$ 19,736	\$ (215,323)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL
FOR THE YEAR ENDED OCTOBER 31, 2024

	Total Grant Funded Programs	Total Performance Based Program	Total
Support and revenue:			
Federal government	\$ 289,567	\$ 1,643,049	\$ 1,932,616
State grants	99,607	39,288	138,895
Local grants	-	-	-
Grants/contributions	-	10,768	10,768
In-kind contributions and/or donated property	-	-	-
Program fees	-	275,151	275,151
Miscellaneous revenue	-	8,955	8,955
Gain/loss on disposal	-	-	-
Total support and revenue	<u>389,174</u>	<u>1,977,211</u>	<u>2,366,385</u>
Expenses:			
Personnel	128,272	618,490	746,762
Payroll taxes and fringe benefits	45,824	165,959	211,783
Professional fees	800	3,790	4,590
Contractual	70	4,000	4,070
Emergency client assistance	-	-	-
Travel	2,178	17,691	19,869
Space costs and rentals	3,940	79,381	83,321
Program expenses	158,159	663,212	821,371
Office supplies and expense	1,911	42,893	44,804
Equipment/maintenance agreement	-	21,216	21,216
Depreciation and amortization	-	-	-
Telephone	759	15,283	16,042
Insurance	9,263	20,007	29,270
Interest expense	-	-	-
Indirect costs	37,995	138,978	176,973
Other costs	3	15,943	15,946
Total expenses	<u>389,174</u>	<u>1,806,843</u>	<u>2,196,017</u>
Change in net assets	-	170,368	170,368
Net assets:			
Beginning balance	124,130	1,226,332	1,350,462
Fixed asset additions	-	21,216	21,216
Depreciation	(1,917)	(23,552)	(25,469)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	<u>\$ 122,213</u>	<u>\$ 1,394,364</u>	<u>\$ 1,516,577</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Summer Food Service	Court Child Care	Stabilization Grants	Total
Support and revenue:				
Federal government	\$ 231,223	\$ -	\$ 58,344	\$ 289,567
State grants	9,180	90,427	-	99,607
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	-	-	-	-
Miscellaneous revenue	-	-	-	-
Gain/loss on disposal	-	-	-	-
Total support and revenue	<u>240,403</u>	<u>90,427</u>	<u>58,344</u>	<u>389,174</u>
Expenses:				
Personnel	46,951	44,455	36,866	128,272
Payroll taxes and fringe benefits	7,534	29,114	9,176	45,824
Professional fees	650	150	-	800
Contractual	70	-	-	70
Emergency client assistance	-	-	-	-
Travel	2,139	-	39	2,178
Space costs and rentals	525	-	3,415	3,940
Program expenses	151,093	5,518	1,548	158,159
Office supplies/expense	780	507	624	1,911
Equipment/maintenance agreement	-	-	-	-
Depreciation/amortization	-	-	-	-
Telephone	-	145	614	759
Insurance	6,834	1,429	1,000	9,263
Interest expense	-	-	-	-
Indirect costs	23,824	9,109	5,062	37,995
Other costs	3	-	-	3
Total expenses	<u>240,403</u>	<u>90,427</u>	<u>58,344</u>	<u>389,174</u>
	-	-	-	-
Net assets:				
Beginning balance	79,289	(1,334)	46,175	124,130
Fixed asset additions	-	-	-	-
Depreciation	(1,917)	-	-	(1,917)
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	<u>\$ 77,372</u>	<u>\$ (1,334)</u>	<u>\$ 46,175</u>	<u>\$ 122,213</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	CCR&R	Legally Exempt CCRR	CCR&R Training	Day Care CACFP	County Registration/ Inspection	COVID grants & Misc	Total
Support and revenue:							
Federal government	\$ 219,393	\$ 647,388	\$ -	\$ 569,297	\$ 148,650	\$ 58,321	\$ 1,643,049
State grants	-	-	39,288	-	-	-	39,288
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	10,768	-	-	-	10,768
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	275,151	-	-	-	275,151
Miscellaneous revenue	-	-	-	-	-	8,955	8,955
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	219,393	647,388	325,207	569,297	148,650	67,276	1,977,211
Expenses:							
Personnel	81,281	231,423	133,999	61,048	83,143	27,596	618,490
Payroll taxes and fringe benefits	27,394	63,464	34,102	14,605	18,842	7,552	165,959
Professional fees	690	1,760	650	-	690	-	3,790
Contractual	4,000	-	-	-	-	-	4,000
Emergency client assistance	-	-	-	-	-	-	-
Travel	2,890	5,164	8,320	657	624	36	17,691
Space costs and rentals	10,115	37,665	12,885	5,518	10,741	2,457	79,381
Program expenses	30,480	104,155	44,277	474,861	484	8,955	663,212
Office supplies/expense	6,871	23,382	6,951	2,473	2,823	393	42,893
Equipment/maintenance agreement	-	-	21,216	-	-	-	21,216
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	3,208	7,510	1,888	123	2,080	474	15,283
Insurance	1,620	10,679	2,662	1,114	2,578	1,354	20,007
Interest expense	-	-	-	-	-	-	-
Indirect costs	18,978	53,325	29,368	8,898	13,414	14,995	138,978
Other costs	2,653	13,218	72	-	-	-	15,943
Total expenses	190,180	551,745	296,390	569,297	135,419	63,812	1,806,843
Change in net assets	29,213	95,643	28,817	-	13,231	3,464	170,368
Net assets:							
Beginning balance	370,155	379,308	396,733	-	80,136	-	1,226,332
Fixed asset additions	-	-	21,216	-	-	-	21,216
Depreciation	-	(22,138)	(1,414)	-	-	-	(23,552)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 399,368	\$ 452,813	\$ 445,352	\$ -	\$ 93,367	\$ 3,464	\$ 1,394,364

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
ECONOMIC DEVELOPMENT - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Asset Development Services	Family Self- Sufficiency Coordinator	Total
Support and revenue:			
Federal government	\$ -	\$ 36,652	\$ 36,652
State grants	-	-	-
Local grants	-	-	-
Grants/contributions	10,725	-	10,725
In-kind contributions and/or donated property	-	-	-
Program fees	51	-	51
Miscellaneous revenue	7,500	-	7,500
Gain/loss on disposal	-	-	-
	<u>18,276</u>	<u>36,652</u>	<u>54,928</u>
Total support and revenue			
	<u>18,276</u>	<u>36,652</u>	<u>54,928</u>
Expenses:			
Personnel	-	26,740	26,740
Payroll taxes and fringe benefits	-	8,229	8,229
Professional fees	650	-	650
Contractual	175	-	175
Emergency client assistance	-	-	-
Travel	-	-	-
Space costs and rentals	-	-	-
Program expenses	1,156	-	1,156
Office supplies and expense	1,089	-	1,089
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	-	-	-
Insurance	90	-	90
Interest expense	-	-	-
Indirect costs	348	1,683	2,031
Other costs	1	-	1
	<u>3,509</u>	<u>36,652</u>	<u>40,161</u>
Total expenses			
	<u>3,509</u>	<u>36,652</u>	<u>40,161</u>
Change in net assets	14,767	-	14,767
Net assets:			
Beginning balance	114,218	-	114,218
Fixed asset additions	-	-	-
Depreciation	-	-	-
Reclassification of fixed assets	-	-	-
Transfers (to) from operating	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ 128,985</u>	<u>\$ -</u>	<u>\$ 128,985</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
GENERAL AGENCY ACCOUNTS AND PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2024

	Central Services	Administration	17 W. Courtney St.	CSBG	CSBG Discretionary COVID-19/CARES	Total General Agency	Total Performance Based	Total
Support and revenue:								
Federal government	\$ -	\$ -	\$ -	\$ 260,992	\$ 14,875	\$ 275,867	\$ 1,688,345	\$ 1,964,212
State grants	-	-	-	-	-	-	269,697	269,697
Local grants	-	-	-	-	-	-	856,644	856,644
Grants/contributions	-	15,199	-	-	-	15,199	27,346	42,545
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	943,972	66,182	11,855	-	-	1,022,009	2,060,320	3,082,329
Miscellaneous revenue	-	182,984	-	955	-	183,939	16,141	200,080
Prior period adjustment	-	(117,217)	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-	120,990	120,990
Total support and revenue	943,972	147,148	11,855	261,947	14,875	1,497,014	5,039,483	6,536,497
Expenses:								
Personnel	526,861	1,078,197	-	150,828	-	1,755,886	2,092,083	3,847,969
Payroll taxes and fringe benefits	128,482	246,231	-	45,471	-	420,184	417,794	837,978
Professional fees	1,950	22,010	-	1,300	-	25,260	26,838	52,098
Contractual	7	5,752	231	-	-	5,990	24,271	30,261
Emergency client assistance	-	-	-	-	-	-	20,083	20,083
Travel	22,441	8,363	-	1,048	-	31,852	51,809	83,661
Space costs and rentals	14,580	68,983	12,443	12,112	-	108,118	497,432	605,550
Program expenses	19,299	23,770	-	7,249	14,875	65,193	691,506	756,699
Office supplies/expense	75,433	112,670	-	5,509	-	193,612	102,310	295,922
Equipment/maintenance agreement	62,979	-	-	-	-	62,979	26,373	89,352
Depreciation/amortization	12,697	37,616	-	-	-	50,313	26,649	76,962
Telephone	12,251	29,593	182	6,123	-	48,149	35,201	83,350
Insurance	16,300	1,837	-	5,500	-	23,637	61,267	84,904
Interest expense	-	1,686	-	-	-	1,686	1,033	2,719
Indirect costs	83,442	(1,386,427)	-	21,677	-	(1,281,308)	381,951	(899,357)
Other costs	3	14,035	-	5,130	-	19,168	25,667	44,835
Total expenses	976,725	264,316	12,856	261,947	14,875	1,530,719	4,482,267	6,012,986
Change in net assets	(32,753)	(117,168)	(1,001)	-	-	(33,705)	557,216	523,511
Net assets:								
Beginning balance	532,845	(1,750,486)	(25,060)	15,051	12,894	(1,214,756)	4,790,928	3,576,172
Fixed asset additions	-	-	-	-	-	-	39,457	39,457
Depreciation	-	-	-	(754)	(1,911)	(2,665)	(29,544)	(32,209)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Net income (loss) of subsidiary	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-
Net assets, ending	\$ 500,092	\$ (1,867,654)	\$ (26,061)	\$ 14,297	\$ 10,983	\$ (1,251,126)	\$ 5,358,057	\$ 4,106,931

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CENTRAL SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2024

	Buildings & Grounds	Printing, Fax & Data Processing	IT Department	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	516,428	127,455	300,089	943,972
Miscellaneous revenue	-	-	-	-
Gain/loss on disposal	-	-	-	-
Total support and revenue	<u>516,428</u>	<u>127,455</u>	<u>300,089</u>	<u>943,972</u>
Expenses:				
Personnel	330,633	-	196,228	526,861
Payroll taxes and fringe benefits	77,614	-	50,868	128,482
Professional fees	650	-	1,300	1,950
Contractual	7	-	-	7
Emergency client assistance	-	-	-	-
Travel	18,679	-	3,762	22,441
Space costs and rentals	5,440	-	9,140	14,580
Program expenses	10,093	4,485	4,721	19,299
Office supplies and expense	4,000	54,416	17,017	75,433
Equipment/maintenance agreement	981	61,998	-	62,979
Depreciation and amortization	8,991	-	3,706	12,697
Telephone	3,096	3,957	5,198	12,251
Insurance	13,600	-	2,700	16,300
Interest expense	-	-	-	-
Indirect costs	51,441	-	32,001	83,442
Other costs	3	-	-	3
Total expenses	<u>525,228</u>	<u>124,856</u>	<u>326,641</u>	<u>976,725</u>
Change in net assets	(8,800)	2,599	(26,552)	(32,753)
Net assets:				
Beginning balance	56,389	328,027	148,429	532,845
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	<u>\$ 47,589</u>	<u>\$ 330,626</u>	<u>\$ 121,877</u>	<u>\$ 500,092</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C095170-23
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD APRIL 1, 2023 - MARCH 31, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
NYS Division of Housing and Community Renewal Program fees	\$ 173,702 -	\$ 375,189 1,291	\$ 548,891 1,291	\$ 832,857 -	\$ (283,966) 1,291
Total revenue	173,702	376,480	550,182	832,857	(282,675)
Expenses:					
Labor and fringes	87,768	176,199	263,967	275,280	(11,313)
Subcontracted labor	5,227	12,904	18,131	69,174	(51,043)
Liability insurance	-	8,328	8,328	8,328	-
Program support and technical assistance	27,541	69,099	96,640	181,979	(85,339)
Administration	15,401	34,783	50,184	77,050	(26,866)
Materials	34,765	75,167	109,932	218,046	(108,114)
Audit	3,000	-	3,000	3,000	-
Total expenses	173,702	376,480	550,182	832,857	(282,675)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C095170-24
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD APRIL 1, 2024 - MARCH 31, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
NYS Division of Housing and Community Renewal	\$ 168,159	\$ 876,364	\$ (708,205)
Total revenue	<u>168,159</u>	<u>876,364</u>	<u>(708,205)</u>
Expenses:			
Labor and fringes	100,883	235,892	(135,009)
Subcontracted labor	918	114,077	(113,159)
Liability insurance	4,103	8,764	(4,661)
Program support and technical assistance	31,716	186,854	(155,138)
Administration	16,638	83,777	(67,139)
Materials	10,001	244,000	(233,999)
Audit	3,900	3,000	900
Total expenses	<u>168,159</u>	<u>876,364</u>	<u>(708,205)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2024
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
NYS Department of State	\$ 22,870	\$ 256,453	\$ 279,323	\$ 302,559	\$ (23,236)
Miscellaneous revenue	-	955	955	955	-
	<u>22,870</u>	<u>257,408</u>	<u>280,278</u>	<u>303,514</u>	<u>(23,236)</u>
Expenses:					
Personnel	15,086	196,299	211,385	163,526	47,859
Contractual services/audit	2,254	10,924	13,178	28,150	(14,972)
Insurances	1,258	4,242	5,500	5,500	-
Occupancy and telecommunications	2,264	16,839	19,103	20,974	(1,871)
Supplies and computer	23	6,772	6,795	7,732	(937)
Administration	1,985	22,332	24,317	28,746	(4,429)
	<u>22,870</u>	<u>257,408</u>	<u>280,278</u>	<u>254,628</u>	<u>25,650</u>
Total expenses					
Change in net assets	-	-	-	48,886	(48,886)
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,886</u>	<u>\$ (48,886)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2024
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (under) Budget
Revenue:			
NYS Department of State	\$ 4,538	\$ 252,253	\$ (247,715)
Miscellaneous Revenue	-		-
	<u>4,538</u>	<u>252,253</u>	<u>(247,715)</u>
Expenses:			
Personnel	-	193,950	(193,950)
Contractual services/audit	2,197	17,690	(15,493)
Insurances	1,258	2,550	(1,292)
Occupancy and telecommunications	1,396	8,700	(7,304)
Supplies and computer	343	3,065	(2,722)
Administration	(656)	26,298	(26,954)
	<u>4,538</u>	<u>252,253</u>	<u>(247,715)</u>
Total expenses			
	<u>4,538</u>	<u>252,253</u>	<u>(247,715)</u>
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 2CH011486-04-02
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD JUNE 1, 2023 - MAY 31, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 1,341,498	\$ 2,042,044	\$ 3,383,542	\$ 4,260,957	\$ (877,415)
Expenses:					
Personnel	661,505	864,889	1,526,394	1,883,777	(357,383)
Fringe	134,477	182,672	317,149	521,252	(204,103)
Contractual services/audit	83,453	103,616	187,069	136,231	50,838
Travel	142,138	350,512	492,650	658,656	(166,006)
Space	149,070	248,944	398,014	494,416	(96,402)
Supplies	39,784	58,312	98,096	92,341	5,755
Equipment	450	-	450	9,000	(8,550)
Other	14,236	55,935	70,171	50,484	19,687
Administration	116,385	177,164	293,549	414,800	(121,251)
Total expenses	1,341,498	2,042,044	3,383,542	4,260,957	(877,415)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 02CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD JUNE 1, 2024 - MAY 31, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
U.S. DHHS	\$ 1,355,349	\$ 4,260,957	\$ (2,905,608)
Expenses:			
Personnel	621,226	1,927,719	(1,306,493)
Fringe	128,589	482,619	(354,030)
Contractual services/audit	88,922	161,368	(72,446)
Travel	159,925	582,800	(422,875)
Space	180,327	502,416	(322,089)
Supplies	40,103	121,800	(81,697)
Equipment	225	13,000	(12,775)
Other	18,444	51,011	(32,567)
Administration	117,588	418,224	(300,636)
Total expenses	1,355,349	4,260,957	(2,905,608)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-04-02
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD JUNE 1, 2023 - MAY 31, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 517,459	\$ 703,191	\$ 1,220,650	\$ 1,275,761	\$ (55,111)
Expenses:					
Personnel	281,493	366,022	647,515	734,901	(87,386)
Fringe	52,545	82,962	135,507	180,873	(45,366)
Contractual services/audit	22,099	27,067	49,166	74,534	(25,368)
Travel	1,032	2,209	3,241	4,650	(1,409)
Space	103,927	128,575	232,502	123,000	109,502
Supplies	7,606	18,643	26,249	19,928	6,321
Equipment	-	-	-	1,000	(1,000)
Other	3,863	16,706	20,569	14,308	6,261
Administration	44,894	61,007	105,901	122,567	(16,666)
Total expenses	517,459	703,191	1,220,650	1,275,761	(55,111)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD JUNE 1, 2024 - MAY 31, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
U.S. DHHS	\$ 486,991	\$ 1,275,761	\$ (788,770)
Expenses:			
Personnel	263,296	751,505	(488,209)
Fringe	62,392	169,559	(107,167)
Contractual services/audit	22,308	50,123	(27,815)
Travel	1,205	4,650	(3,445)
Space	86,316	123,000	(36,684)
Supplies	8,963	37,500	(28,537)
Equipment	-	1,000	(1,000)
Other	261	14,402	(14,141)
Administration	42,250	124,022	(81,772)
Total expenses	486,991	1,275,761	(788,770)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-05-02
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD SEPTEMBER 1, 2023 - AUGUST 31, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
U.S. DHHS	\$ 283,561	\$ 1,371,222	\$ 1,654,783	\$ 1,678,242	\$ (23,459)
Program income	-	-	-	-	-
	<u>283,561</u>	<u>1,371,222</u>	<u>1,654,783</u>	<u>1,678,242</u>	<u>(23,459)</u>
Expenses:					
Personnel	34,522	157,812	192,334	236,210	(43,876)
Fringe	8,699	45,830	54,529	81,865	(27,336)
Contractual services/audit	93,469	381,051	474,520	590,429	(115,909)
Travel	498	286	784	3,250	(2,466)
Space	50,378	303,385	353,763	241,830	111,933
Supplies	1,236	35,754	36,990	41,648	(4,658)
Equipment	-	-	-	-	-
Other	70,158	328,140	398,298	320,620	77,678
Administration	24,601	118,964	143,565	162,390	(18,825)
	<u>283,561</u>	<u>1,371,222</u>	<u>1,654,783</u>	<u>1,678,242</u>	<u>(23,459)</u>
Total expenses	<u>283,561</u>	<u>1,371,222</u>	<u>1,654,783</u>	<u>1,678,242</u>	<u>(23,459)</u>
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-06-00
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD SEPTEMBER 1, 2024 - AUGUST 31, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
U.S. DHHS	\$ 276,439	\$ 1,684,731	\$ (1,408,292)
Program income	-	-	-
	<u>276,439</u>	<u>1,684,731</u>	<u>(1,408,292)</u>
Expenses:			
Personnel	33,736	249,325	(215,589)
Fringe	9,921	71,708	(61,787)
Contractual services/audit	100,575	663,783	(563,208)
Travel	20	2,750	(2,730)
Space	59,273	195,978	(136,705)
Supplies	1,848	21,467	(19,619)
Equipment	-	-	-
Other	47,082	312,765	(265,683)
Administration	23,984	166,955	(142,971)
	<u>276,439</u>	<u>1,684,731</u>	<u>(1,408,292)</u>
Total expenses	<u>276,439</u>	<u>1,684,731</u>	<u>(1,408,292)</u>
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-01-00
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 20,559	\$ 116,290	\$ 136,849	\$ 199,998	\$ (63,149)
Profit/loss on disposal	-	28,379	28,379	-	28,379
	<u>20,559</u>	<u>144,669</u>	<u>165,228</u>	<u>199,998</u>	<u>(34,770)</u>
Expenses:					
Personnel	13,118	49,706	62,824	107,870	(45,046)
Fringe	2,113	19,030	21,143	34,688	(13,545)
Contractual services	1,980	15,074	17,054	11,448	5,606
Travel	69	3,426	3,495	4,400	(905)
Space	1,295	15,125	16,420	15,150	1,270
Supplies	200	1,836	2,036	2,280	(244)
Equipment	-	-	-	1,100	(1,100)
Other	-	2,004	2,004	2,918	(914)
Administration	1,784	10,089	11,873	20,144	(8,271)
Total expenses	<u>20,559</u>	<u>116,290</u>	<u>136,849</u>	<u>199,998</u>	<u>(63,149)</u>
Change in net assets	-	28,379	28,379	-	28,379
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ 28,379</u>	<u>\$ 28,379</u>	<u>\$ -</u>	<u>\$ 28,379</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-02-00
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
U.S. DHHS	\$ 34,923	\$ 199,998	\$ (165,075)
Expenses:			
Personnel	22,709	92,581	(69,872)
Fringe	3,552	43,574	(40,022)
Contractual services	2,654	14,298	(11,644)
Travel	594	4,100	(3,506)
Space	1,991	14,800	(12,809)
Supplies	391	5,070	(4,679)
Equipment	-	3,000	(3,000)
Other	2	2,755	(2,753)
Administration	3,030	19,820	(16,790)
Total expenses	34,923	199,998	(165,075)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-03-00
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 18,246	\$ 148,780	\$ 167,026	\$ 220,000	\$ (52,974)
Expenses:					
Personnel	12,877	36,149	49,026	119,756	(70,730)
Fringe	2,155	12,003	14,158	30,918	(16,760)
Consultant & Contract	2,138	29,075	31,213	9,728	21,485
Travel	-	679	679	4,250	(3,571)
Space	4,375	36,936	41,311	18,959	22,352
Supplies	11	4,313	4,324	5,706	(1,382)
Equipment	(5,093)	12,403	7,310	6,000	1,310
Other	200	4,314	4,514	2,525	1,989
Administration	1,583	12,908	14,491	22,158	(7,667)
Total expenses	18,246	148,780	167,026	220,000	(52,974)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-03-00
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 18,789	\$ 245,600	\$ (226,811)
Expenses:			
Personnel	13,317	137,518	(124,201)
Fringe	2,201	45,702	(43,501)
Consultant & Contract	1,566	13,891	(12,325)
Travel	516	5,958	(5,442)
Space	4,206	9,530	(5,324)
Supplies	245	4,298	(4,053)
Equipment	(5,093)	2,000	(7,093)
Other	200	2,365	(2,165)
Administration	1,631	24,338	(22,707)
Total expenses	18,789	245,600	(226,811)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA-CATTARAUGUS STREET OUTREACH PROGRAM - 90YO2444-03-00
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 7,205	\$ 109,269	\$ 116,474	\$ 150,000	\$ (33,526)
Profit/loss on disposal	-	(13)	(13)	-	(13)
	<u>7,205</u>	<u>109,256</u>	<u>116,461</u>	<u>150,000</u>	<u>(33,539)</u>
Expenses:					
Personnel	3,692	69,256	72,948	88,270	(15,322)
Fringe	1,011	8,776	9,787	21,106	(11,319)
Consultant & Contract	1,029	3,327	4,356	4,483	(127)
Travel	568	7,642	8,210	10,712	(2,502)
Space	255	1,957	2,212	2,627	(415)
Supplies	-	4,989	4,989	5,694	(705)
Equipment	-	-	-	-	-
Other	25	3,842	3,867	2,000	1,867
Administration	625	9,480	10,105	15,108	(5,003)
	<u>7,205</u>	<u>109,269</u>	<u>116,474</u>	<u>150,000</u>	<u>(33,526)</u>
Total expenses	<u>7,205</u>	<u>109,269</u>	<u>116,474</u>	<u>150,000</u>	<u>(33,526)</u>
Change in net assets	-	(13)	(13)	-	(13)
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ (13)</u>	<u>\$ (13)</u>	<u>\$ -</u>	<u>\$ (13)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-04-00
FOR THE YEAR ENDED OCTOBER 31, 2024
AND THE CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 50,592	\$ 879,877	\$ 930,469	\$ 999,999	\$ (69,530)
Profit/loss on disposal	-	(119)	(119)	-	(119)
	<u>50,592</u>	<u>879,758</u>	<u>930,350</u>	<u>999,999</u>	<u>(69,649)</u>
Expenses:					
Personnel	15,323	349,103	364,426	394,488	(30,062)
Fringe	4,451	68,306	72,757	99,385	(26,628)
Consultant & Contract	14,257	245,055	259,312	282,945	(23,633)
Travel	2,675	23,715	26,390	30,898	(4,508)
Space	7,666	62,232	69,898	80,300	(10,402)
Supplies	2,171	19,407	21,578	17,400	4,178
Equipment	-	-	-	-	-
Other	2	49,708	49,710	12,099	37,611
Administration	4,047	62,232	66,279	82,484	(16,205)
Total expenses	<u>50,592</u>	<u>879,758</u>	<u>930,350</u>	<u>999,999</u>	<u>(69,649)</u>
Change in net assets	-	-	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-05-00
FOR THE YEAR ENDED OCTOBER 31, 2024
CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Total Contract Budget	Actual Over (under) Budget
Revenue:			
U.S. DHHS	\$ 115,270	\$ 999,999	\$ (884,729)
Expenses:			
Personnel	35,624	401,726	(366,102)
Fringe	8,379	98,360	(89,981)
Consultant & Contract	55,429	282,531	(227,102)
Travel	1,899	29,191	(27,292)
Space	6,102	79,850	(73,748)
Supplies	123	12,585	(12,462)
Equipment	-	2,500	(2,500)
Other	106	12,099	(11,993)
Administration	7,608	81,157	(73,549)
Total expenses	115,270	999,999	(884,729)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.